



Business Statistics

This course covers the topics outlined below. You can customize the scope and sequence of this course to meet your curricular needs.

Curriculum Show All (137 topics + 24 additional topics)

- Mathematical Readiness (19 topics)
 - ◆ Arithmetic Readiness (10 topics)
 - ◇ Order of operations with whole numbers
 - ◇ Order of operations with whole numbers and grouping symbols
 - ◇ Decimal place value: Hundreds to ten thousandths
 - ◇ Rounding decimals
 - ◇ Converting between percentages and decimals
 - ◇ Finding a percentage of a whole number without a calculator: Basic
 - ◇ Writing a ratio as a percentage without a calculator
 - ◇ Converting a percentage to a fraction in simplest form
 - ◇ Converting a fraction to a percentage: Denominator of 20, 25, or 50
 - ◇ Summation of indexed data
 - ◆ Algebra Readiness (9 topics)
 - ◇ Solving a two-step equation with integers
 - ◇ Solving a linear equation with several occurrences of the variable: Variables on the same side and distribution
 - ◇ Solving a linear equation with several occurrences of the variable: Variables on both sides and distribution
 - ◇ Y-intercept of a line
 - ◇ X- and y-intercepts of a line given the equation in standard form
 - ◇ Writing the equation of a line given the y-intercept and another point
 - ◇ Graphing a line given its x- and y-intercepts
 - ◇ Graphing a line given its equation in slope-intercept form
 - ◇ Graphing a line through a given point with a given slope
- Descriptive Statistics (22 topics)
 - ◆ Graphical Displays (11 topics)
 - ◇ Interpreting a pie chart
 - ◇ Computations from pie charts
 - ◇ Interpreting a double bar graph
 - ◇ Histograms for grouped data
 - ◇ Frequency polygons for grouped data
 - ◇ Interpreting relative frequency histograms
 - ◇ Cumulative distributions and ogives
 - ◇ Comparing means without calculation
 - ◇ Comparing standard deviations without calculation
 - ◇ Constructing a box-and-whisker plot
 - ◇ Interpreting a stem-and-leaf display
 - ◆ Descriptive Measures (11 topics)
 - ◇ Mean, median, and mode: Computations
 - ◇ Rejecting unreasonable claims based on average statistics

- ◊ Weighted mean: Tabular data
- ◊ Approximating the mean of a data set given a histogram
- ◊ Percentiles
- ◊ Population standard deviation
- ◊ Sample standard deviation
- ◊ Approximating the standard deviation of a data set given a histogram
- ◊ Chebyshev's theorem and the empirical rule
- ◊ Mean, median, and mode: Comparisons
- ◊ Making reasonable inferences based on proportion statistics
- Probability (18 topics)
 - ◆ Counting (5 topics)
 - ◊ Factorial expressions
 - ◊ Combinations
 - ◊ Permutations
 - ◊ Permutations, combinations, and the multiplication principle for counting
 - ◊ Probabilities of draws with replacement
 - ◆ Events and Probability (6 topics)
 - ◊ Outcomes and event probability
 - ◊ Probabilities involving two rolls of a die: Decimal answers
 - ◊ Word problem involving the probability of a union or an intersection
 - ◊ Probability of the union and intersection of independent events
 - ◊ Probability of the union of mutually exclusive events and independent events
 - ◊ Probability of independent events: Decimal answers
 - ◆ Conditional Probability (7 topics)
 - ◊ Calculating relative frequencies in a contingency table
 - ◊ Conditional probability: Basic
 - ◊ Probability of dependent events
 - ◊ Intersection and conditional probability
 - ◊ Tree diagrams for conditional probabilities
 - ◊ Law of total probabilities
 - ◊ Bayes' theorem
- Random Variables and Distributions (20 topics)
 - ◆ One Random Variable (5 topics)
 - ◊ Classification of variables and levels of measurement
 - ◊ Discrete versus continuous variables
 - ◊ Discrete probability distribution: Basic
 - ◊ Discrete probability distribution: Word problems
 - ◊ Expectation and variance of a random variable
 - ◆ Fundamental Distributions (13 topics)
 - ◊ Binomial problems: Mean and standard deviation
 - ◊ Binomial problems: Basic
 - ◊ Binomial problems: Advanced
 - ◊ Standard normal probabilities
 - ◊ Standard normal values: Basic
 - ◊ Standard normal values: Advanced
 - ◊ Normal versus standard normal curves
 - ◊ Normal distribution: Finding a raw score
 - ◊ Normal distribution: Finding a probability, basic
 - ◊ t distribution
 - ◊ Chi-square distribution
 - ◊ F distribution
 - ◊ Normal approximation to binomial
 - ◆ Central Limit Theorem (2 topics)

- ◊ Central limit theorem: Sample mean
 - ◊ Central limit theorem: Sample proportion
- Confidence Intervals and Hypothesis Testing (20 topics)
 - ◆ Confidence Intervals (8 topics)
 - ◊ Selecting a distribution for inferences on the population mean
 - ◊ Confidence interval for the population mean: Use of the standard normal
 - ◊ Confidence interval for the population mean: Use of the t distribution
 - ◊ Confidence interval for a population proportion
 - ◊ Confidence interval for the difference of population means: Use of the standard normal
 - ◊ Confidence interval for the difference of population means: Use of the t distribution for populations with equal variances
 - ◊ Confidence interval for the difference of population proportions
 - ◊ Confidence interval for the ratio of population variances
 - ◆ Sample Size, Effect Size, and Power (3 topics)
 - ◊ Choosing an appropriate sample size
 - ◊ Type I and Type II errors
 - ◊ Type α and Type β errors and power
 - ◆ Hypothesis Tests (9 topics)
 - ◊ Determining null and alternative hypotheses
 - ◊ Hypothesis test for the population mean: Z test
 - ◊ Hypothesis test for the population mean: t test
 - ◊ Hypothesis test for a population proportion
 - ◊ Hypothesis test for the difference of population means: Z test
 - ◊ Hypothesis test for the difference of population means: Paired comparisons
 - ◊ Hypothesis test for the difference of population means: t test for populations with equal variances
 - ◊ Hypothesis test for the difference of population proportions
 - ◊ Hypothesis test for the ratio of population variances
- Regression and Correlation (13 topics)
 - ◆ Correlation and Simple Linear Regression (7 topics)
 - ◊ Sketching the least-squares regression line
 - ◊ Linear relationship and the sample correlation coefficient
 - ◊ Predictions from the least-squares regression line
 - ◊ Computing the sample correlation coefficient and the coefficients for the least-squares regression line
 - ◊ Explained and unexplained variation and the least-squares regression line
 - ◊ Confidence intervals and prediction intervals from simple linear regression
 - ◊ Hypothesis tests for the correlation coefficient and the slope of the least-squares regression line
 - ◆ Multiple Regression (6 topics)
 - ◊ Interpreting the regression coefficients
 - ◊ Identifying degrees of freedom
 - ◊ ANOVA table: Problem type 1
 - ◊ ANOVA table: Problem type 2
 - ◊ F test of a multiple regression model
 - ◊ t test of a multiple regression model
- ANOVA, Chi-square and Nonparametric Tests (12 topics)
 - ◆ One-way, Independent-samples ANOVA (3 topics)
 - ◊ ANOVA: Mean squares and the common population variance
 - ◊ ANOVA: Degrees of freedom and the F statistic
 - ◊ ANOVA: Hypothesis tests and the ANOVA table
 - ◆ Advanced ANOVA (4 topics)
 - ◊ One-way, repeated-measures ANOVA
 - ◊ Interpreting group means from a factorial design
 - ◊ Two-way, independent-samples ANOVA

- ◊ Selecting among t tests and ANOVA tests
- ◆ Chi-square Tests (3 topics)
 - ◊ Contingency tables: Expected frequencies
 - ◊ Chi-square goodness-of-fit test
 - ◊ Chi-square test of independence
- ◆ Non-parametric Tests (2 topics)
 - ◊ Sign test
 - ◊ Wilcoxon signed-ranks test
- Time Series and Quality Control (13 topics)
 - ◆ Time Series (6 topics)
 - ◊ Trend lines for yearly data
 - ◊ Seasonal indexes: Multiplicative model
 - ◊ Moving averages
 - ◊ Ratio-to-moving-average method
 - ◊ Exponential smoothing
 - ◊ Regression with seasonal indicators
 - ◆ Quality Control (7 topics)
 - ◊ Interpreting a control chart
 - ◊ R charts
 - ◊ \bar{x} -bar charts
 - ◊ p charts
 - ◊ c charts
 - ◊ Acceptance sampling
 - ◊ Estimating sigma from an R chart
- Other Topics Available(*) (24 additional topics)
 - ◆ Descriptive Statistics (2 topics)
 - ◊ Using back-to-back stem-and-leaf displays to compare data sets
 - ◊ Transforming the mean and standard deviation of a data set
 - ◆ Probability (11 topics)
 - ◊ Probabilities of draws without replacement
 - ◊ Venn diagrams: Two events
 - ◊ Venn diagrams: Three events
 - ◊ Shading a Venn diagram with 3 sets to represent a group
 - ◊ Probabilities involving two mutually exclusive events
 - ◊ Probabilities involving three mutually exclusive events
 - ◊ Probabilities involving two independent events
 - ◊ Probabilities involving three independent events
 - ◊ The curious die
 - ◊ Conditional probability: Mutually exclusive events
 - ◊ Conditional probability: Independent events
 - ◆ Random Variables and Distributions (8 topics)
 - ◊ Cumulative distribution function
 - ◊ Rules for expectation and variance of random variables
 - ◊ Marginal distributions of two discrete random variables
 - ◊ Joint distributions of dependent or independent random variables
 - ◊ Probabilities of two random variables given their joint distribution
 - ◊ Conditional probabilities of two random variables given their joint distribution
 - ◊ Normal distribution: Finding a mean or standard deviation
 - ◊ Central limit theorem: Sample sum
 - ◆ Confidence Intervals and Hypothesis Testing (3 topics)
 - ◊ Confidence interval for the population standard deviation

- ◇ Effect size, sample size, and power
- ◇ Hypothesis test for the population variance or standard deviation

***Other Topics Available** *By default, these topics are NOT included in the course, but can be added using the content editor in the Teacher Module.*